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Walter Borst, Kapitaen-Alexander-Strasse 39, 27472 Cuxhaven, GERMANY

Quotation xyzDate/N: Time Limited Project Work

With reference to (t.b.d.), we offer as follows.

#1 Tasks

- (1) Taks description to be placed here. This includes but is not limited to the following activities (*list to be modified*):
 - a) Review of the (details required),
 - b) Internet searches,
 - c) Setup of a test environment,
 - d) Tests and white box analyzes,
 - e) Clarification with the engineers,
 - f) Development of methods and algorithms,
 - g) Definition, setup and conduction of an acceptance test and
 - h) Documentation and reporting.
- (2) For the work defined under (1), provisionally xxx working hours are scheduled for the period StartDate to EndDate.

#2 Compensation, Execution

- (1) The services specified under # 1 will be compensated with an hourly fee of 125.-Euro. VAT is not included in this amount.
- (2) The specific content details of the activity are determined on a case-by-case basis by the commissioner or the project team, as they result from the course of the project.
- (3) The contractor reports in writing on a monthly basis about work carried out (proof of work) to the head of the department manager and any other persons to be defined.
- (4) The preparation of project status reports is based on requirements or by agreement.
- (5) Only actually worked hours that have been incurred before *OutDate* will be charged. The scope defined in # 1 (2) may only be exceeded on the basis of the explicit (written) instruction of the client.
- (6) Other services and dates will be determined by you in writing if required.
- (7) Invoicing takes place on a monthly basis.
- (8) Decisive or binding are exclusively written statements.

#3 Miscellaneous

- (1) Our General Terms and Conditions of 18.12.2013 are part of this quotation.
- (2) We are bound to this offer until: BindingDate.
- (3) The client has the right to terminate the contract at any time, even if work is ongoing.

Cuxhaven, ActualDate

Walter Borst

Attachment: GTC Borst Automation